

6 Lecture - MGT101

Important Mcqs

1. **What is the term used to describe the sequence of steps involved in the exchange of goods or services between two parties?**
- A. Payment processing
 - B. Flow of transactions
 - C. Order placement
 - D. Delivery of goods

Answer: B

2. **Which of the following is not a step in the flow of transactions?**
- A. Order placement
 - B. Payment processing
 - C. Delivery of goods
 - D. Marketing strategy

Answer: D

3. **What is the primary reason for effective management of the flow of transactions?**
- A. To minimize errors and fraud
 - B. To maximize profits
 - C. To increase customer satisfaction
 - D. To reduce taxes

Answer: A

4. **Which technology has revolutionized the flow of transactions by making it faster, more secure, and transparent?**
- A. Blockchain
 - B. Wi-Fi
 - C. Bluetooth
 - D. USB

Answer: A

5. **What is the role of intermediaries in the flow of transactions?**
- A. To place orders
 - B. To process payments
 - C. To deliver goods
 - D. To play a specific role in the process

Answer: D

6. **What is the final step in the flow of transactions?**

- A. Payment processing
- B. Order placement
- C. Delivery of goods
- D. Customer feedback

Answer: C

7. **Which of the following is not a benefit of effective management of the flow of transactions?**

- A. Minimizing errors and fraud
- B. Reducing customer satisfaction
- C. Providing a seamless customer experience
- D. Timely and accurate processing of orders

Answer: B

8. **Which of the following technologies is used for digital payments?**

- A. Blockchain
- B. Wi-Fi
- C. Bluetooth
- D. All of the above

Answer: D

9. **Which of the following is not a potential risk in the flow of transactions?**

- A. Errors and fraud
- B. Delayed delivery
- C. Lack of communication
- D. Transparent tracking of transactions

Answer: D

10. **Which of the following is not a potential solution for managing the flow of transactions effectively?**

- A. Automating the process
- B. Training employees
- C. Increasing taxes
- D. Implementing blockchain technology

Answer: C