## 43 Lecture - MGT101

### **Important Mcqs**

- 1. Which financial statements are required to be submitted by listed/quoted companies?
  - A) Income statement
  - B) Balance sheet
  - C) Cash flow statement
  - D) All of the above

Answer: D) All of the above

- 2. What regulatory bodies set guidelines for financial statements of listed/quoted companies?
  - A) Securities and Exchange Commission (SEC)
  - B) Financial Reporting Council (FRC)
  - C) Both A and B
  - D) None of the above

Answer: C) Both A and B

- 3. Which financial statement shows a company's revenues and expenses?
  - A) Income statement
  - B) Balance sheet
  - C) Cash flow statement
  - D) None of the above

**Answer: A) Income statement** 

- 4. Which financial statement shows a company's assets and liabilities?
  - A) Income statement
  - B) Balance sheet
  - C) Cash flow statement
  - D) None of the above

**Answer: B) Balance sheet** 

- 5. Which financial statement shows a company's cash inflows and outflows?
  - A) Income statement
  - B) Balance sheet
  - C) Cash flow statement
  - D) None of the above

Answer: C) Cash flow statement

- 6. Which regulatory body sets guidelines for financial statements of US-listed companies?
  - A) Securities and Exchange Commission (SEC)
  - B) Financial Reporting Council (FRC)
  - C) Both A and B
  - D) None of the above

**Answer: A) Securities and Exchange Commission (SEC)** 

#### 7. Which regulatory body sets guidelines for financial statements of UK-listed companies?

- A) Securities and Exchange Commission (SEC)
- B) Financial Reporting Council (FRC)
- C) Both A and B
- D) None of the above

**Answer: B) Financial Reporting Council (FRC)** 

#### 8. What is the purpose of financial statements of listed/quoted companies?

- A) To provide information to investors and analysts
- B) To satisfy regulatory requirements
- C) Both A and B
- D) None of the above

Answer: C) Both A and B

#### 9. Which financial statement shows changes in a company's equity?

- A) Income statement
- B) Balance sheet
- C) Cash flow statement
- D) None of the above

Answer: B) Balance sheet

# 10. What information can investors and analysts gain from financial statements of listed/quoted companies?

- A) Company's financial health and performance
- B) Company's profitability and liquidity
- C) Company's solvency and risk management
- D) All of the above

Answer: D) All of the above