

43 Lecture - MGT101

Important Mcqs

1. **Which financial statements are required to be submitted by listed/quoted companies?**
A) Income statement
B) Balance sheet
C) Cash flow statement
D) All of the above

Answer: D) All of the above

2. **What regulatory bodies set guidelines for financial statements of listed/quoted companies?**

- A) Securities and Exchange Commission (SEC)
B) Financial Reporting Council (FRC)
C) Both A and B
D) None of the above

Answer: C) Both A and B

3. **Which financial statement shows a company's revenues and expenses?**

- A) Income statement
B) Balance sheet
C) Cash flow statement
D) None of the above

Answer: A) Income statement

4. **Which financial statement shows a company's assets and liabilities?**

- A) Income statement
B) Balance sheet
C) Cash flow statement
D) None of the above

Answer: B) Balance sheet

5. **Which financial statement shows a company's cash inflows and outflows?**

- A) Income statement
B) Balance sheet
C) Cash flow statement
D) None of the above

Answer: C) Cash flow statement

6. **Which regulatory body sets guidelines for financial statements of US-listed companies?**

- A) Securities and Exchange Commission (SEC)
B) Financial Reporting Council (FRC)
C) Both A and B
D) None of the above

Answer: A) Securities and Exchange Commission (SEC)

7. **Which regulatory body sets guidelines for financial statements of UK-listed companies?**
A) Securities and Exchange Commission (SEC)
B) Financial Reporting Council (FRC)
C) Both A and B
D) None of the above
Answer: B) Financial Reporting Council (FRC)
8. **What is the purpose of financial statements of listed/quoted companies?**
A) To provide information to investors and analysts
B) To satisfy regulatory requirements
C) Both A and B
D) None of the above
Answer: C) Both A and B
9. **Which financial statement shows changes in a company's equity?**
A) Income statement
B) Balance sheet
C) Cash flow statement
D) None of the above
Answer: B) Balance sheet
10. **What information can investors and analysts gain from financial statements of listed/quoted companies?**
A) Company's financial health and performance
B) Company's profitability and liquidity
C) Company's solvency and risk management
D) All of the above
Answer: D) All of the above