43 Lecture - MGT101

Important Mcqs

1. Which financial statements are required to be submitted by listed/quoted companies?

- A) Income statement
- B) Balance sheet
- C) Cash flow statement
- D) All of the above
- Answer: D) All of the above
- 2. What regulatory bodies set guidelines for financial statements of listed/guoted companies?
 - A) Securities and Exchange Commission (SEC)
 - B) Financial Reporting Council (FRC)
 - C) Both A and B
 - D) None of the above

Answer: C) Both A and B

3. Which financial statement shows a company's revenues and expenses?

- A) Income statement
- B) Balance sheet
- C) Cash flow statement
- D) None of the above

Answer: A) Income statement

4. Which financial statement shows a company's assets and liabilities?

- A) Income statement
- B) Balance sheet
- C) Cash flow statement
- D) None of the above
- Answer: B) Balance sheet

5. Which financial statement shows a company's cash inflows and outflows?

- A) Income statement
- B) Balance sheet
- C) Cash flow statement
- D) None of the above

Answer: C) Cash flow statement

6. Which regulatory body sets guidelines for financial statements of US-listed companies?

- A) Securities and Exchange Commission (SEC)
- B) Financial Reporting Council (FRC)
- C) Both A and B
- D) None of the above

Answer: A) Securities and Exchange Commission (SEC)

7. Which regulatory body sets guidelines for financial statements of UK-listed companies?

A) Securities and Exchange Commission (SEC)

B) Financial Reporting Council (FRC)

C) Both A and B

D) None of the above

Answer: B) Financial Reporting Council (FRC)

8. What is the purpose of financial statements of listed/quoted companies?

A) To provide information to investors and analysts

B) To satisfy regulatory requirements

C) Both A and B

D) None of the above

Answer: C) Both A and B

9. Which financial statement shows changes in a company's equity?

- A) Income statement
- B) Balance sheet
- C) Cash flow statement
- D) None of the above

Answer: B) Balance sheet

10. What information can investors and analysts gain from financial statements of listed/quoted companies?

- A) Company's financial health and performance
- B) Company's profitability and liquidity
- C) Company's solvency and risk management

D) All of the above

Answer: D) All of the above