44 Lecture - MGT101

Important Mcqs

- 1. Which regulatory body enforces reporting requirements for listed companies?
 - A) Financial Reporting Council (FRC)
 - B) International Accounting Standards Board (IASB)
 - C) Securities and Exchange Commission (SEC)
 - D) International Financial Reporting Standards Foundation (IFRS)

Answer: C) Securities and Exchange Commission (SEC)

- 2. What is the purpose of interim financial reports for listed companies?
 - A) To provide information on the company's financial position
 - B) To update shareholders on the company's performance
 - C) To comply with regulatory requirements
 - D) All of the above

Answer: D) All of the above

- 3. What is the purpose of management's discussion and analysis for listed companies?
 - A) To provide information on the company's financial performance
 - B) To disclose significant events or changes affecting the company
 - C) To provide an analysis of the company's financial position and performance
 - D) All of the above

Answer: D) All of the above

- 4. How often are listed companies required to publish annual reports?
 - A) Every 6 months
 - B) Every 9 months
 - C) Every year
 - D) Every 2 years

Answer: C) Every year

- 5. Which financial statement shows a company's cash inflows and outflows?
 - A) Income statement
 - B) Balance sheet
 - C) Cash flow statement
 - D) Statement of changes in equity

Answer: C) Cash flow statement

- 6. What is the purpose of financial ratios and metrics?
 - A) To compare the performance of different companies in the same industry
 - B) To analyze a company's financial health and performance

- C) To evaluate a company's risk management strategies
- D) All of the above

Answer: D) All of the above

- 7. What can impact the comparability of financial statements over time?
 - A) Changes in accounting standards
 - B) Changes in regulatory requirements
 - C) Changes in company management
 - D) All of the above

Answer: A) Changes in accounting standards

- 8. Who may conduct audits and investigations to ensure compliance with reporting requirements?
 - A) Investors
 - B) Shareholders
 - C) Regulatory bodies
 - D) All of the above

Answer: C) Regulatory bodies

- 9. What is the main purpose of financial statements for listed companies?
 - A) To provide information on a company's financial performance and position
 - B) To comply with regulatory requirements
 - C) To attract investors
 - D) All of the above

Answer: A) To provide information on a company's financial performance and position

- 10. What impact can additional scrutiny from shareholders and analysts have on a listed company?
 - A) Improve its reputation and financial performance
 - B) Decrease its reputation and financial performance
 - C) Have no impact on its reputation and financial performance
 - D) None of the above

Answer: B) Decrease its reputation and financial performance