18 Lecture - MGT111

Important Mcqs

- 1. What is the first step in the planning process?
 - a) Identifying alternatives
 - b) Setting objectives
 - c) Evaluating alternatives
 - d) Implementing plans

Answer: b) Setting objectives

- 2. Which type of plan specifies the details of how to achieve specific objectives?
 - a) Strategic plan
 - b) Tactical plan
 - c) Operational plan
 - d) Contingency plan

Answer: c) Operational plan

- 3. Which of the following is not a step in the planning process?
 - a) Evaluating alternatives
 - b) Communicating plans
 - c) Monitoring and controlling
 - d) Hiring employees

Answer: d) Hiring employees

- 4. What is the main purpose of contingency planning?
 - a) To provide guidance on day-to-day operations
 - b) To identify potential risks and develop responses
 - c) To outline long-term strategic goals
 - d) To establish financial targets for the organization

Answer: b) To identify potential risks and develop responses

- 5. Which of the following is an example of a strategic objective?
 - a) Increase sales by 10% in the next quarter
 - b) Launch a new product line in the next year
 - c) Reduce employee turnover by 20%
 - d) Improve customer service response time

Answer: b) Launch a new product line in the next year

- 6. Which type of plan outlines the actions to be taken in a specific, unplanned situation?
 - a) Strategic plan
 - b) Tactical plan
 - c) Operational plan
 - d) Contingency plan

Answer: d) Contingency plan

7. Which step in the planning process involves comparing the costs and benefits of each alternative?

- a) Setting objectives
- b) Identifying alternatives
- c) Evaluating alternatives
- d) Implementing plans

Answer: c) Evaluating alternatives

- 8. Which type of plan is typically the shortest in duration?
 - a) Strategic plan
 - b) Tactical plan
 - c) Operational plan
 - d) Contingency plan

Answer: d) Contingency plan

- 9. Which step in the planning process involves assigning responsibility for implementing the plan?
 - a) Setting objectives
 - b) Identifying alternatives
 - c) Evaluating alternatives
 - d) Implementing plans

Answer: d) Implementing plans

- 10. Which type of plan outlines the organization's long-term goals and strategies?
 - a) Strategic plan
 - b) Tactical plan
 - c) Operational plan
 - d) Contingency plan

Answer: a) Strategic plan