

19 Lecture - MGT111

Important Subjective

1. **What is the importance of planning in an organization?**

Answer: Planning is important in an organization as it helps in defining the objectives, developing strategies to achieve those objectives, and providing a roadmap for the organization to follow.

2. **What are the different types of plans that organizations use?**

Answer: The different types of plans that organizations use include strategic plans, tactical plans, operational plans, and contingency plans.

3. **What is the difference between strategic and operational planning?**

Answer: Strategic planning involves long-term planning to achieve an organization's overall objectives, while operational planning focuses on short-term planning to achieve day-to-day objectives.

4. **How do organizations measure the effectiveness of their plans?**

Answer: Organizations measure the effectiveness of their plans by setting measurable goals and objectives, monitoring progress, and making adjustments as needed.

5. **What is SWOT analysis and how is it used in planning?**

Answer: SWOT analysis is a tool used in planning that identifies an organization's strengths, weaknesses, opportunities, and threats. It is used to develop strategies that capitalize on an organization's strengths while addressing its weaknesses and threats.

6. **What is contingency planning and why is it important?**

Answer: Contingency planning involves preparing for unexpected events that could disrupt an organization's operations. It is important because it ensures that an organization can respond quickly and effectively to unexpected events.

7. **What is the role of leadership in planning?**

Answer: Leadership plays a critical role in planning by setting the vision and direction for the organization, providing guidance and support to the planning process, and ensuring that plans are effectively implemented.

8. **How can an organization ensure that its plans are flexible and adaptable to changing circumstances?**

Answer: An organization can ensure that its plans are flexible and adaptable to changing circumstances by regularly reviewing and updating its plans, involving stakeholders in the planning process, and establishing a culture of continuous improvement.

9. **What are the potential challenges that organizations may face during the planning process?**

Answer: Potential challenges that organizations may face during the planning process include lack of resources, conflicting priorities, resistance to change, and uncertain external factors.

10. **How can organizations ensure that their plans align with their overall mission and values?**

Answer: Organizations can ensure that their plans align with their overall mission and values by regularly reviewing and updating their mission and values statements, involving stakeholders in the planning process, and regularly assessing the impact of their plans on their mission and values.