

# 21 Lecture - MGT111

## Important Subjective

- 1. What is the difference between rational and intuitive decision making?**  
Answer: Rational decision making involves a systematic approach to problem-solving, whereas intuitive decision making involves using past experiences and instincts to make decisions.
- 2. How does risk play a role in decision making?**  
Answer: Decision making involves evaluating risks and considering potential consequences in order to make an informed choice.
- 3. What is the purpose of a decision-making matrix?**  
Answer: A decision-making matrix is used to evaluate and prioritize options based on a set of criteria in order to make an informed choice.
- 4. How can group decision making be more effective than individual decision making?**  
Answer: Group decision making allows for diverse perspectives and expertise, which can lead to more creative and well-informed choices.
- 5. How can decision-making biases impact the decision-making process?**  
Answer: Biases can lead to irrational decision making and prevent consideration of important factors or alternatives.
- 6. How can creativity and innovation be incorporated into the decision-making process?**  
Answer: Brainstorming and exploring unconventional options can lead to creative and innovative solutions in the decision-making process.
- 7. What is the role of emotions in decision making?**  
Answer: Emotions can influence decision making, but it's important to balance them with rational analysis in order to make an informed and objective choice.
- 8. What is the difference between a programmed and non-programmed decision?**  
Answer: A programmed decision is a routine decision that is made according to predetermined policies or procedures, while a non-programmed decision is unique and requires more analysis and evaluation.
- 9. How can decision making be improved through reflection and feedback?**  
Answer: Reflection and feedback can help identify strengths and weaknesses in decision making and provide insights for future choices.
- 10. How can decision making be affected by cultural differences?**  
Answer: Cultural differences can impact decision making by influencing values, beliefs, and attitudes towards risk-taking and decision making styles. It's important to be aware of and consider cultural differences in the decision-making process.