21 Lecture - MGT111

Important Subjective

1. **What is the difference between rational and intuitive decision making?**
   Answer: Rational decision making involves a systematic approach to problem-solving, whereas intuitive decision making involves using past experiences and instincts to make decisions.

2. **How does risk play a role in decision making?**
   Answer: Decision making involves evaluating risks and considering potential consequences in order to make an informed choice.

3. **What is the purpose of a decision-making matrix?**
   Answer: A decision-making matrix is used to evaluate and prioritize options based on a set of criteria in order to make an informed choice.

4. **How can group decision making be more effective than individual decision making?**
   Answer: Group decision making allows for diverse perspectives and expertise, which can lead to more creative and well-informed choices.

5. How can decision-making biases impact the decision-making process?
   Answer: Biases can lead to irrational decision making and prevent consideration of important factors or alternatives.

6. **How can creativity and innovation be incorporated into the decision-making process?**
   Answer: Brainstorming and exploring unconventional options can lead to creative and innovative solutions in the decision-making process.

7. **What is the role of emotions in decision making?**
   Answer: Emotions can influence decision making, but it's important to balance them with rational analysis in order to make an informed and objective choice.

8. **What is the difference between a programmed and non-programmed decision?**
   Answer: A programmed decision is a routine decision that is made according to predetermined policies or procedures, while a non-programmed decision is unique and requires more analysis and evaluation.

9. **How can decision making be improved through reflection and feedback?**
   Answer: Reflection and feedback can help identify strengths and weaknesses in decision making and provide insights for future choices.

10. **How can decision making be affected by cultural differences?**
    Answer: Cultural differences can impact decision making by influencing values, beliefs, and attitudes towards risk-taking and decision making styles. It's important to be aware of and consider cultural differences in the decision-making process.