

29 Lecture - MGT111

Important Mcqs

- 1. Which article of the Constitution of Pakistan deals with the National Finance Commission?**
A) Article 158
B) Article 160
C) Article 161
D) Article 162
Answer: B) Article 160
- 2. How many members are there in the National Finance Commission of Pakistan?**
A) 5
B) 7
C) 9
D) 11
Answer: C) 9
- 3. When was the National Finance Commission of Pakistan established?**
A) 1947
B) 1950
C) 1973
D) 1985
Answer: B) 1950
- 4. What is the main function of the National Finance Commission?**
A) To distribute the net proceeds of taxes among the provinces
B) To regulate the budget of the federal government
C) To oversee the operations of the State Bank of Pakistan
D) To set monetary policy for the country
Answer: A) To distribute the net proceeds of taxes among the provinces
- 5. How often does the National Finance Commission of Pakistan submit its recommendations to the President of Pakistan?**
A) Every year
B) Every two years
C) Every three years
D) Every four years
Answer: C) Every three years
- 6. Which is the latest National Finance Commission Award in Pakistan?**
A) 6th NFC Award
B) 7th NFC Award
C) 8th NFC Award
D) 9th NFC Award
Answer: C) 8th NFC Award

7. **Which province receives the largest share of the divisible pool under the 8th NFC Award?**

- A) Punjab
- B) Sindh
- C) Khyber Pakhtunkhwa
- D) Balochistan

Answer: A) Punjab

8. **Which of the following is not a criterion for the distribution of resources under the NFC Award?**

- A) Population
- B) Poverty level
- C) Revenue generation
- D) Area of the province

Answer: D) Area of the province

9. **Who is the current Chairman of the National Finance Commission of Pakistan?**

- A) Asad Umar
- B) Hammad Azhar
- C) Dr. Abdul Hafeez Shaikh
- D) Dr. Ishrat Hussain

Answer: C) Dr. Abdul Hafeez Shaikh

10. **Which of the following taxes is not included in the divisible pool under the NFC Award?**

- A) Income tax
- B) Sales tax
- C) Customs duty
- D) Excise duty

Answer: C) Customs duty