8 Lecture - MGT211

Important Mcqs

- 1. What is the primary objective of a cooperative society?
 - A) To generate profits for individual members
 - B) To provide goods or services to members at a fair price while generating profits that can be shared among members
 - C) To promote competition among members
 - D) To create a monopoly in the market

Solution: B

- 2. Who has the right to vote in a cooperative society?
 - A) Members with more shares have more voting rights
 - B) Members with more experience have more voting rights
 - C) All members have equal voting rights
 - D) Only the elected board of directors have voting rights

Solution: C

- 3. Which of the following is not a sector where a cooperative society can be formed?
 - A) Agriculture
 - B) Finance
 - C) Housing
 - D) Government

Solution: D

- 4. Who can become a member of a cooperative society?
 - A) Anyone can become a member
 - B) Only individuals with high income
 - C) Only individuals with high education
 - D) Only individuals from a specific religion

Solution: A

- 5. What is the legal status of a cooperative society?
 - A) It is not a legal entity
 - B) It is a legal entity but cannot own property
 - C) It is a legal entity and can own property
 - D) It is a government organization

Solution: C

- 6. What is the maximum number of members in a cooperative society?
 A) 10
 B) 50
 C) 100
 - Solution: D

D) There is no maximum limit

- 7. What is the minimum number of members required to form a cooperative society?
 - A) 2
 - B) 5
 - C) 10
 - D) 20

Solution: B

- 8. How are profits distributed in a cooperative society?
 - A) All profits are distributed among members equally
 - B) Profits are distributed based on the number of shares owned by each member
 - C) Profits are distributed based on the amount of investment made by each member
 - D) Profits are distributed based on the number of years of membership

Solution: A

- 9. Can a cooperative society be dissolved?
 - A) No, it is a permanent organization
 - B) Yes, but only by the government
 - C) Yes, but only by a unanimous decision of all members
 - D) Yes, by following the rules laid down in the bylaws

Solution: D

- 10. Can a cooperative society accept loans from non-members?
 - A) No, it can only accept loans from members
 - B) Yes, it can accept loans from anyone
 - C) Yes, but only from banks
 - D) Yes, but only from government organizations

Solution: B