

8 Lecture - MGT211

Important Mcqs

1. **What is the primary objective of a cooperative society?**

- A) To generate profits for individual members
- B) To provide goods or services to members at a fair price while generating profits that can be shared among members
- C) To promote competition among members
- D) To create a monopoly in the market

Solution: B

2. **Who has the right to vote in a cooperative society?**

- A) Members with more shares have more voting rights
- B) Members with more experience have more voting rights
- C) All members have equal voting rights
- D) Only the elected board of directors have voting rights

Solution: C

3. **Which of the following is not a sector where a cooperative society can be formed?**

- A) Agriculture
- B) Finance
- C) Housing
- D) Government

Solution: D

4. **Who can become a member of a cooperative society?**

- A) Anyone can become a member
- B) Only individuals with high income
- C) Only individuals with high education
- D) Only individuals from a specific religion

Solution: A

5. **What is the legal status of a cooperative society?**

- A) It is not a legal entity
- B) It is a legal entity but cannot own property
- C) It is a legal entity and can own property
- D) It is a government organization

Solution: C

6. **What is the maximum number of members in a cooperative society?**

- A) 10
- B) 50
- C) 100
- D) There is no maximum limit

Solution: D

7. **What is the minimum number of members required to form a cooperative society?**

- A) 2
- B) 5
- C) 10
- D) 20

Solution: B

8. **How are profits distributed in a cooperative society?**

- A) All profits are distributed among members equally
- B) Profits are distributed based on the number of shares owned by each member
- C) Profits are distributed based on the amount of investment made by each member
- D) Profits are distributed based on the number of years of membership

Solution: A

9. **Can a cooperative society be dissolved?**

- A) No, it is a permanent organization
- B) Yes, but only by the government
- C) Yes, but only by a unanimous decision of all members
- D) Yes, by following the rules laid down in the bylaws

Solution: D

10. **Can a cooperative society accept loans from non-members?**

- A) No, it can only accept loans from members
- B) Yes, it can accept loans from anyone
- C) Yes, but only from banks
- D) Yes, but only from government organizations

Solution: B