9 Lecture - MGT211

Important Mcqs

- 1. Which of the following is a characteristic of entrepreneurship?
 - a) Risk aversion
 - b) Resistance to change
 - c) Opportunity recognition
 - d) Following established procedures

Answer: c) Opportunity recognition

- 2. What is the primary goal of entrepreneurship?
 - a) Maximizing profits
 - b) Minimizing risks
 - c) Meeting social needs
 - d) Following established procedures

Answer: a) Maximizing profits

- 3. Which of the following is not a type of entrepreneurship?
 - a) Social entrepreneurship
 - b) Sustainable entrepreneurship
 - c) Intrapreneurship
 - d) Linear entrepreneurship

Answer: d) Linear entrepreneurship

- 4. Which of the following is an example of a social entrepreneur?
 - a) An owner of a software company
 - b) A founder of a nonprofit organization
 - c) A manager in a large corporation
 - d) A salesperson in a retail store

Answer: b) A founder of a nonprofit organization

- 5. Which of the following is not a key element of the entrepreneurial process?
 - a) Opportunity recognition
 - b) Resource acquisition
 - c) Risk aversion
 - d) Execution

Answer: c) Risk aversion

- 6. Which of the following is not a source of entrepreneurial opportunities?
 - a) Market gaps
 - b) Technological advancements
 - c) Political stability
 - d) Changes in consumer preferences

Answer: c) Political stability

- 7. What is the role of creativity in entrepreneurship?
 - a) It is not important

- b) It is important for idea generation
- c) It is important for execution
- d) It is important for managing resources

Answer: b) It is important for idea generation

- 8. Which of the following is not a characteristic of successful entrepreneurs?
 - a) Persistence
 - b) Risk aversion
 - c) Passion
 - d) Adaptability

Answer: b) Risk aversion

- 9. Which of the following is a reason why entrepreneurship is important for economic growth?
 - a) It creates competition
 - b) It increases government regulation
 - c) It reduces innovation
 - d) It decreases job opportunities

Answer: a) It creates competition

- 10. Which of the following is not a benefit of entrepreneurship for society?
 - a) Job creation
 - b) Innovation
 - c) Wealth redistribution
 - d) Social progress

Answer: c) Wealth redistribution