

# 9 Lecture - MGT211

## Important Mcqs

1. Which of the following is a characteristic of entrepreneurship?

- a) Risk aversion
- b) Resistance to change
- c) Opportunity recognition
- d) Following established procedures

Answer: c) Opportunity recognition

2. What is the primary goal of entrepreneurship?

- a) Maximizing profits
- b) Minimizing risks
- c) Meeting social needs
- d) Following established procedures

Answer: a) Maximizing profits

3. Which of the following is not a type of entrepreneurship?

- a) Social entrepreneurship
- b) Sustainable entrepreneurship
- c) Intrapreneurship
- d) Linear entrepreneurship

Answer: d) Linear entrepreneurship

4. Which of the following is an example of a social entrepreneur?

- a) An owner of a software company
- b) A founder of a nonprofit organization
- c) A manager in a large corporation
- d) A salesperson in a retail store

Answer: b) A founder of a nonprofit organization

5. Which of the following is not a key element of the entrepreneurial process?

- a) Opportunity recognition
- b) Resource acquisition
- c) Risk aversion
- d) Execution

Answer: c) Risk aversion

6. Which of the following is not a source of entrepreneurial opportunities?

- a) Market gaps
- b) Technological advancements
- c) Political stability
- d) Changes in consumer preferences

Answer: c) Political stability

7. What is the role of creativity in entrepreneurship?

- a) It is not important

- b) It is important for idea generation
- c) It is important for execution
- d) It is important for managing resources

**Answer: b) It is important for idea generation**

**8. Which of the following is not a characteristic of successful entrepreneurs?**

- a) Persistence
- b) Risk aversion
- c) Passion
- d) Adaptability

**Answer: b) Risk aversion**

**9. Which of the following is a reason why entrepreneurship is important for economic growth?**

- a) It creates competition
- b) It increases government regulation
- c) It reduces innovation
- d) It decreases job opportunities

**Answer: a) It creates competition**

**10. Which of the following is not a benefit of entrepreneurship for society?**

- a) Job creation
- b) Innovation
- c) Wealth redistribution
- d) Social progress

**Answer: c) Wealth redistribution**