

14 Lecture - MGT211

Important Mcqs

1. **Which of the following is a stakeholder in a business?**

- A) Only shareholders
- B) Only customers
- C) Both shareholders and customers
- D) Neither shareholders nor customers

Answer: C) Both shareholders and customers

2. **Which of the following is not an example of a stakeholder in a business?**

- A) Employees
- B) Local community
- C) Competitors
- D) Government agencies

Answer: C) Competitors

3. **What is the main reason for businesses to identify their stakeholders?**

- A) To increase their profits
- B) To manage their expectations and ensure their support
- C) To minimize their costs
- D) To avoid legal liabilities

Answer: B) To manage their expectations and ensure their support

4. **Which of the following is an example of a positive impact of stakeholders on a business?**

- A) Decrease in sales revenue
- B) Increase in employee turnover
- C) Improved reputation and customer loyalty
- D) Increase in production costs

Answer: C) Improved reputation and customer loyalty

5. **Which of the following is an external stakeholder in a business?**

- A) CEO
- B) Employees
- C) Shareholders
- D) Suppliers

Answer: D) Suppliers

6. **Which of the following is not a common approach for stakeholder management?**

- A) Ignore stakeholders
- B) Monitor and engage with stakeholders

- C) Collaborate with stakeholders
- D) Address stakeholders' concerns and interests

Answer: A) Ignore stakeholders

7. **Which of the following is a negative impact of stakeholders on a business?**
- A) Increase in sales revenue
 - B) Decrease in production costs
 - C) Legal liabilities and penalties
 - D) Higher employee morale

Answer: C) Legal liabilities and penalties

8. **Which of the following is an example of a stakeholder conflict?**
- A) Employees requesting a pay raise
 - B) Customers giving positive feedback on a product
 - C) Shareholders receiving dividends
 - D) Suppliers delivering goods on time

Answer: A) Employees requesting a pay raise

9. **Which of the following is an example of a primary stakeholder in a business?**
- A) Government agencies
 - B) Local community
 - C) Customers
 - D) Competitors

Answer: C) Customers

10. **Which of the following is not a benefit of effective stakeholder management for businesses?**
- A) Enhanced reputation and goodwill
 - B) Increased profitability
 - C) Improved relationships with stakeholders
 - D) Long-term value creation

Answer: B) Increased profitability