## 14 Lecture - MGT211

### **Important Mcqs**

- 1. Which of the following is a stakeholder in a business?
  - A) Only shareholders
  - B) Only customers
  - C) Both shareholders and customers
  - D) Neither shareholders nor customers

#### Answer: C) Both shareholders and customers

- 2. Which of the following is not an example of a stakeholder in a business?
  - A) Employees
  - B) Local community
  - C) Competitors
  - D) Government agencies

#### Answer: C) Competitors

- 3. What is the main reason for businesses to identify their stakeholders?
  - A) To increase their profits
  - B) To manage their expectations and ensure their support
  - C) To minimize their costs
  - D) To avoid legal liabilities

#### Answer: B) To manage their expectations and ensure their support

- 4. Which of the following is an example of a positive impact of stakeholders on a business?
  - A) Decrease in sales revenue
  - B) Increase in employee turnover
  - C) Improved reputation and customer loyalty
  - D) Increase in production costs

#### Answer: C) Improved reputation and customer loyalty

- 5. Which of the following is an external stakeholder in a business?
  - A) CEO
  - B) Employees
  - C) Shareholders
  - D) Suppliers

#### Answer: D) Suppliers

- 6. Which of the following is not a common approach for stakeholder management?
  - A) Ignore stakeholders
  - B) Monitor and engage with stakeholders

- C) Collaborate with stakeholders
- D) Address stakeholders' concerns and interests

#### Answer: A) Ignore stakeholders

#### 7. Which of the following is a negative impact of stakeholders on a business?

- A) Increase in sales revenue
- B) Decrease in production costs
- C) Legal liabilities and penalties
- D) Higher employee morale

#### Answer: C) Legal liabilities and penalties

#### 8. Which of the following is an example of a stakeholder conflict?

- A) Employees requesting a pay raise
- B) Customers giving positive feedback on a product
- C) Shareholders receiving dividends
- D) Suppliers delivering goods on time

#### Answer: A) Employees requesting a pay raise

#### 9. Which of the following is an example of a primary stakeholder in a business?

- A) Government agencies
- B) Local community
- C) Customers
- D) Competitors

#### Answer: C) Customers

# 10. Which of the following is not a benefit of effective stakeholder management for businesses?

- A) Enhanced reputation and goodwill
- B) Increased profitability
- C) Improved relationships with stakeholders
- D) Long-term value creation

#### Answer: B) Increased profitability