35 Lecture - MGT211

Important Subjective

1. What is productivity and why is it important?

Answer: Productivity is the efficiency and effectiveness with which resources are used to produce goods or services. It is important because higher productivity can lead to increased output, lower costs, and improved standards of living.

2. What are some factors that can affect productivity in the workplace? Answer: Factors that can affect productivity in the workplace include workforce training, production processes, investment in technology and infrastructure, and management practices.

3. How can a company measure productivity?

Answer: Productivity can be measured using metrics such as output per employee hour, revenue per employee, and total factor productivity.

4. How can a company improve productivity?

Answer: A company can improve productivity by investing in workforce training, optimizing production processes, and investing in technology and infrastructure.

- 5. What is the difference between labor productivity and total factor productivity? Answer: Labor productivity measures output per worker, while total factor productivity measures output per unit of capital and labor.
- 6. What are some challenges that can impact productivity in the workplace? Answer: Some challenges that can impact productivity in the workplace include a lack of resources, inefficient production processes, and low employee motivation.
- 7. How can a company increase employee motivation to improve productivity? Answer: A company can increase employee motivation by providing incentives, offering opportunities for career development, and creating a positive work environment.
- 8. What is the relationship between productivity and economic growth? Answer: Higher productivity can lead to higher economic growth, as it can result in increased output and lower costs.
- 9. How can government policies impact productivity in a country? Answer: Government policies can impact productivity in a country by providing incentives for businesses to invest in productivity-enhancing technologies and infrastructure.
- What is the impact of low productivity on a country's economy? Answer: Low productivity can lead to decreased economic growth and reduced standards of living, as it can result in lower output and higher costs.