

44 Lecture - MGT211

Important Mcqs

- 1. Which software is commonly used in accounting?**
 - a) Photoshop
 - b) QuickBooks
 - c) Adobe Premiere
 - d) Microsoft Word

Answer: b) QuickBooks
- 2. Which spreadsheet program is commonly used in accounting?**
 - a) Google Sheets
 - b) Microsoft PowerPoint
 - c) Microsoft Excel
 - d) Apple Numbers

Answer: c) Microsoft Excel
- 3. Which of the following is a tool used for electronic payments in accounting?**
 - a) Venmo
 - b) PayPal
 - c) Cash App
 - d) All of the above

Answer: d) All of the above
- 4. Which reference material is commonly used by accountants?**
 - a) Cookbooks
 - b) Tax guides
 - c) Fiction novels
 - d) Biographies

Answer: b) Tax guides
- 5. Which tool is used for managing documents in accounting?**
 - a) Adobe Acrobat
 - b) Photoshop
 - c) Microsoft Excel
 - d) Document management system

Answer: d) Document management system
- 6. Which financial calculator is commonly used in accounting?**
 - a) Casio
 - b) HP
 - c) Texas Instruments
 - d) All of the above

Answer: d) All of the above
- 7. Which tool is used for creating financial statements in accounting?**
 - a) Microsoft PowerPoint

- b) Adobe Photoshop
- c) Microsoft Excel
- d) Financial reporting software

Answer: d) Financial reporting software

8. **Which software is commonly used for payroll management in accounting?**

- a) Xero
- b) QuickBooks
- c) ADP
- d) Sage

Answer: c) ADP

9. **Which tool is used for managing inventory in accounting?**

- a) Barcode scanner
- b) Microsoft Excel
- c) Financial reporting software
- d) Document management system

Answer: a) Barcode scanner

10. **Which tool is used for calculating taxes in accounting?**

- a) Tax calculator
- b) Tax guide
- c) Tax software
- d) Financial reporting software

Answer: c) Tax software