

44 Lecture - MGT211

Important Mcqs

1. Which software is commonly used in accounting?

- a) Photoshop
- b) QuickBooks
- c) Adobe Premiere
- d) Microsoft Word

Answer: b) QuickBooks

2. Which spreadsheet program is commonly used in accounting?

- a) Google Sheets
- b) Microsoft PowerPoint
- c) Microsoft Excel
- d) Apple Numbers

Answer: c) Microsoft Excel

3. Which of the following is a tool used for electronic payments in accounting?

- a) Venmo
- b) PayPal
- c) Cash App
- d) All of the above

Answer: d) All of the above

4. Which reference material is commonly used by accountants?

- a) Cookbooks
- b) Tax guides
- c) Fiction novels
- d) Biographies

Answer: b) Tax guides

5. Which tool is used for managing documents in accounting?

- a) Adobe Acrobat
- b) Photoshop
- c) Microsoft Excel
- d) Document management system

Answer: d) Document management system

6. Which financial calculator is commonly used in accounting?

- a) Casio
- b) HP
- c) Texas Instruments
- d) All of the above

Answer: d) All of the above

7. Which tool is used for creating financial statements in accounting?

- a) Microsoft PowerPoint

- b) Adobe Photoshop
- c) Microsoft Excel
- d) Financial reporting software

Answer: d) Financial reporting software

8. **Which software is commonly used for payroll management in accounting?**

- a) Xero
- b) QuickBooks
- c) ADP
- d) Sage

Answer: c) ADP

9. **Which tool is used for managing inventory in accounting?**

- a) Barcode scanner
- b) Microsoft Excel
- c) Financial reporting software
- d) Document management system

Answer: a) Barcode scanner

10. **Which tool is used for calculating taxes in accounting?**

- a) Tax calculator
- b) Tax guide
- c) Tax software
- d) Financial reporting software

Answer: c) Tax software