# 44 Lecture - MGT211

# **Important Mcqs**

#### 1. Which software is commonly used in accounting?

- a) Photoshop
- b) QuickBooks
- c) Adobe Premiere
- d) Microsoft Word

Answer: b) QuickBooks

- 2. Which spreadsheet program is commonly used in accounting?
  - a) Google Sheets
  - b) Microsoft PowerPoint
  - c) Microsoft Excel
  - d) Apple Numbers

Answer: c) Microsoft Excel

#### 3. Which of the following is a tool used for electronic payments in accounting?

- a) Venmo
- b) PayPal
- c) Cash App
- d) All of the above

Answer: d) All of the above

#### 4. Which reference material is commonly used by accountants?

- a) Cookbooks
- b) Tax guides
- c) Fiction novels
- d) Biographies

Answer: b) Tax guides

## 5. Which tool is used for managing documents in accounting?

- a) Adobe Acrobat
- b) Photoshop
- c) Microsoft Excel
- d) Document management system

#### Answer: d) Document management system

- 6. Which financial calculator is commonly used in accounting?
  - a) Casio
  - b) HP
  - c) Texas Instruments
  - d) All of the above

#### Answer: d) All of the above

7. Which tool is used for creating financial statements in accounting? a) Microsoft PowerPoint b) Adobe Photoshop

c) Microsoft Excel

d) Financial reporting software Answer: d) Financial reporting software

# 8. Which software is commonly used for payroll management in accounting?

- a) Xero
- b) QuickBooks
- c) ADP
- d) Sage

Answer: c) ADP

## 9. Which tool is used for managing inventory in accounting?

- a) Barcode scanner
- b) Microsoft Excel
- c) Financial reporting software
- d) Document management system

Answer: a) Barcode scanner

# 10. Which tool is used for calculating taxes in accounting?

- a) Tax calculator
- b) Tax guide
- c) Tax software
- d) Financial reporting software

Answer: c) Tax software