# 4 Lecture - CS101

# **Important Subjective**

# 1. What is the local job market?

Answer: The local job market refers to the availability of job opportunities in a specific geographic area.

#### 2. What is the knowledge-based economy?

Answer: The knowledge-based economy is an economy that is based on the creation, distribution, and use of knowledge and information.

#### 3. How has globalization affected the local job market?

Answer: Globalization has led to increased competition in the local job market, as companies are now able to source labor from anywhere in the world.

#### 4. What are some of the benefits of a strong local job market?

Answer: A strong local job market can lead to lower rates of poverty, increased economic growth, and higher standards of living for residents.

## 5. What can employers do to attract top talent in the local job market?

Answer: Employers can offer competitive wages and benefits, provide opportunities for career advancement, and create a positive work environment.

#### 6. What impact does technological change have on the local job market?

Answer: Technological change can lead to the creation of new industries and job opportunities, but it can also lead to job losses in industries that become automated.

#### 7. How can job seekers improve their chances of success in the local job market?

Answer: Job seekers can improve their chances of success by acquiring the necessary skills and qualifications, networking with professionals in their field, and staying informed about industry trends.

## 8. What role do government policies play in the local job market?

Answer: Government policies can impact the local job market by providing tax incentives to businesses, investing in infrastructure, and implementing regulations that affect certain industries.

# 9. How do demographic trends impact the local job market?

Answer: Demographic trends can lead to changes in the types of jobs that are in demand and the skills that are required to succeed in the local job market.

# 10. What is the importance of the local job market to the overall health of the economy?

Answer: The local job market is a key driver of economic growth and prosperity, as it provides opportunities for individuals to earn a living while also driving innovation and entrepreneurship in the community.