

2 Lecture - MGT401

Important Mcqs

1. **Which of the following is a required legal document for the formation of a company?**
- a) Memorandum of Association
 - b) Balance Sheet
 - c) Annual Report
 - d) Income Statement

Answer: a) Memorandum of Association

2. **What is the minimum number of directors required for the formation of a private company?**
- a) 1
 - b) 2
 - c) 3
 - d) 4

Answer: a) 1

3. **What is the maximum number of shareholders allowed in a private limited company?**
- a) 50
 - b) 100
 - c) 200
 - d) No maximum limit

Answer: a) 50

4. **Which of the following is a type of general meeting in a company?**
- a) Board meeting
 - b) Annual General Meeting
 - c) Committee meeting
 - d) Executive meeting

Answer: b) Annual General Meeting

5. **Which of the following documents is used to record the minutes of a meeting?**
- a) Memorandum of Association
 - b) Balance Sheet
 - c) Resolution
 - d) Minutes of Meeting

Answer: d) Minutes of Meeting

6. **Which of the following is a type of resolution passed in a company?**
- a) Ordinary Resolution

- b) Special Resolution
- c) Emergency Resolution
- d) Annual Resolution

Answer: b) Special Resolution

7. Who is responsible for calling a board meeting in a company?

- a) Chairman of the board
- b) CEO of the company
- c) Company secretary
- d) All of the above

Answer: a) Chairman of the board

8. Which of the following is a type of notice required for calling a general meeting in a company?

- a) 24 hours notice
- b) 48 hours notice
- c) 14 days notice
- d) 1 month notice

Answer: c) 14 days notice

9. Which of the following is a type of share capital in a company?

- a) Authorised Share Capital
- b) Paid-up Share Capital
- c) Called-up Share Capital
- d) All of the above

Answer: d) All of the above

10. Which of the following is a type of company that can be formed with unlimited liability?

- a) Private Limited Company
- b) Public Limited Company
- c) Sole Proprietorship
- d) Partnership Firm

Answer: d) Partnership Firm