

# 2 Lecture - MGT401

## Important Mcqs

1. **Which of the following is a required legal document for the formation of a company?**
- a) Memorandum of Association
  - b) Balance Sheet
  - c) Annual Report
  - d) Income Statement

**Answer: a) Memorandum of Association**

2. **What is the minimum number of directors required for the formation of a private company?**
- a) 1
  - b) 2
  - c) 3
  - d) 4

**Answer: a) 1**

3. **What is the maximum number of shareholders allowed in a private limited company?**
- a) 50
  - b) 100
  - c) 200
  - d) No maximum limit

**Answer: a) 50**

4. **Which of the following is a type of general meeting in a company?**
- a) Board meeting
  - b) Annual General Meeting
  - c) Committee meeting
  - d) Executive meeting

**Answer: b) Annual General Meeting**

5. **Which of the following documents is used to record the minutes of a meeting?**
- a) Memorandum of Association
  - b) Balance Sheet
  - c) Resolution
  - d) Minutes of Meeting

**Answer: d) Minutes of Meeting**

6. **Which of the following is a type of resolution passed in a company?**
- a) Ordinary Resolution

- b) Special Resolution
- c) Emergency Resolution
- d) Annual Resolution

**Answer: b) Special Resolution**

**7. Who is responsible for calling a board meeting in a company?**

- a) Chairman of the board
- b) CEO of the company
- c) Company secretary
- d) All of the above

**Answer: a) Chairman of the board**

**8. Which of the following is a type of notice required for calling a general meeting in a company?**

- a) 24 hours notice
- b) 48 hours notice
- c) 14 days notice
- d) 1 month notice

**Answer: c) 14 days notice**

**9. Which of the following is a type of share capital in a company?**

- a) Authorised Share Capital
- b) Paid-up Share Capital
- c) Called-up Share Capital
- d) All of the above

**Answer: d) All of the above**

**10. Which of the following is a type of company that can be formed with unlimited liability?**

- a) Private Limited Company
- b) Public Limited Company
- c) Sole Proprietorship
- d) Partnership Firm

**Answer: d) Partnership Firm**