# 2 Lecture - MGT401

## **Important Mcqs**

- 1. Which of the following is a required legal document for the formation of a company?
  - a) Memorandum of Association
  - b) Balance Sheet
  - c) Annual Report
  - d) Income Statement

#### **Answer: a) Memorandum of Association**

- 2. What is the minimum number of directors required for the formation of a private company?
  - a) 1
  - b) 2
  - c) 3
  - d) 4

## Answer: a) 1

- 3. What is the maximum number of shareholders allowed in a private limited company?
  - a) 50
  - b) 100
  - c) 200
  - d) No maximum limit

#### Answer: a) 50

- 4. Which of the following is a type of general meeting in a company?
  - a) Board meeting
  - b) Annual General Meeting
  - c) Committee meeting
  - d) Executive meeting

## **Answer: b) Annual General Meeting**

- 5. Which of the following documents is used to record the minutes of a meeting?
  - a) Memorandum of Association
  - b) Balance Sheet
  - c) Resolution
  - d) Minutes of Meeting

#### Answer: d) Minutes of Meeting

- 6. Which of the following is a type of resolution passed in a company?
  - a) Ordinary Resolution

- b) Special Resolution
- c) Emergency Resolution
- d) Annual Resolution

## Answer: b) Special Resolution

- 7. Who is responsible for calling a board meeting in a company?
  - a) Chairman of the board
  - b) CEO of the company
  - c) Company secretary
  - d) All of the above

## Answer: a) Chairman of the board

- 8. Which of the following is a type of notice required for calling a general meeting in a company?
  - a) 24 hours notice
  - b) 48 hours notice
  - c) 14 days notice
  - d) 1 month notice

## Answer: c) 14 days notice

- 9. Which of the following is a type of share capital in a company?
  - a) Authorised Share Capital
  - b) Paid-up Share Capital
  - c) Called-up Share Capital
  - d) All of the above

#### Answer: d) All of the above

- 10. Which of the following is a type of company that can be formed with unlimited liability?
  - a) Private Limited Company
  - b) Public Limited Company
  - c) Sole Proprietorship
  - d) Partnership Firm

Answer: d) Partnership Firm